



Costs, Charges and Inducements information & Fee Schedule

COSTS, CHARGES AND INDUCEMENTS

1. Costs and Associated Charges

Information on the costs and associated charges, in respect of the Services provided by SKANESTAS INVESTMENTS LIMITED (the “Company”), are made available to you, as set out in the Investment Services Agreement (Brokerage Agreement or Agreement for the provision of discretionary portfolio management services with the Company).

The costs and charges for the Company’s Services are illustrated in the Company’s **Execution Fee Schedule (the “Fee schedule”)**. The current Fee Schedule is set out in the **Appendix** hereto.

The Fee Schedule can be requested at any time from the Company employees and is available on the Company’s web-site: <http://www.skanestas.com/Disclosures>. The Fee Schedule may be subject to change from time to time, or on a case-by-case basis in accordance with the Company’s internal policies and procedures. Further as may be agreed in writing between a Client and the Company as to the terms of specific Services or Financial Instruments specific fees may apply, which override the indicative fees and charges set out in the Fee Schedule which are subject to the provisions of the Investment Services Agreement entered into and executed between the Client and the Company.

Unless otherwise expressly specified or agreed upon, the fees stated in Appendix I do not include any taxes, levies, duties or third party expenses that may be payable by or imposed upon the Company in the course of or pursuant to acting upon Client’s Orders, Instructions or Messages (collectively, ‘expenses’). The Client is responsible for reimbursing and compensating the full amount of any such expenses, which shall be charged separately and in addition to the fees specified upon determination of the same in accordance with the exact nature and scope of the Order, the Instruction or the Message.

The Client is warned of the possibility that other costs, including taxes, related to transactions in connection with the Financial Instruments and/or the investment and ancillary services may arise for the Client. Unless otherwise expressly agreed upon, the Company shall not be responsible or obliged to arrange for payment of such costs and taxes, as may be payable by or imposed upon the Client.



The fees in respect of any additional services are subject to negotiation and agreement between the Company and the Client.

ILLUSTRATIONS OF EX-ANTE / EX-POST COSTS

A holistic illustration showing the cumulative effect of costs on return when providing investment services, including costs additional charges for investment services, such as execution and/or custody costs, is available and can be provided to the Client on an ex-ante and ex-post basis.

(i) Ex-Ante (Pre-trade disclosure of costs and charges estimate)

Unless otherwise agreed, the Company discloses costs and charges prior to the provision of the elected Service, taking into account the Client's categorisation.

An itemised breakdown of the actual fees and charges incurred for a transaction is available upon request.

(ii) Ex-Post (Post-trade disclosure)

The Company on an annual basis will provide the Client with a report of aggregated costs which have actually been incurred by the Client for the Services offered. Such information as to the aggregated costs a Client incurred for the Financial Instruments held in the Portfolio will be included within the regular annual Client's report.

2. Inducements / Third Party Payments

The Company, in the process of providing certain Services, other than Portfolio Management, may pay or be paid fees or commissions, or provide or be provided with non-monetary benefits (all together "Inducements"), in connection with the provision of an investment or an ancillary service, to or by any party except you or a person on behalf of you, only where the inducement is designed to enhance the quality of the service to you and the inducement does not impair compliance with our duty to act honestly, fairly and professionally, in accordance with your best interests.

Where The Company provides Portfolio Management Service to Clients, is not allowed to accept and retain fees, commissions or any monetary or non-monetary benefits paid or provided by any third party or a person acting on behalf of a third party in relation to the provision of such service to Clients.

Nonetheless, The Company may receive from or provide third parties with minor non-monetary benefits that are capable of enhancing the quality of service provided to Clients and are of a scale and



nature such that they could not be judged to impair compliance with our duty to act in your best interest.

Minor non-monetary benefits that are acceptable include, amongst others, the following (this is a non-exhaustive list):

- Information or documentation relating to a Financial Instrument or an investment service, which is generic in nature or personalised to reflect the circumstances of an individual client.
- Written material from a third party that is commissioned and paid for by, for instance, a corporate or potential issuer to promote a new issuance, provided that the relationship is clearly disclosed in the material and that the material is made available to anyone wishing to receive it or to the general public.
- Participation in conferences, seminars and other training events on the benefits and features of a specific Financial Instrument or an investment service.
- Hospitality of a reasonable de minimis value, such as food and drink during a business meeting, conference, seminar or other training event.
- other minor non-monetary benefits as identified by individual Member States.

Acceptable minor non-monetary benefits shall be reasonable and proportionate and of such a scale that they are unlikely to influence the Company's behaviour in any way that is detrimental to the interests of the client.

In principle, as noted above, Inducements accepted or granted in connection with the performance of the Services are designed to improve the quality of the service provided to the Client in accordance with the statutory criteria for the nature and determination of quality improvement, and so that they do not conflict with providing the service in the Client's best-possible interests.

Before providing the relevant requested Service, The Company will disclose the existence (if applicable and if any), nature and scope of an inducement or, insofar as the scope cannot yet be determined, the way in which it is calculated in a comprehensive, accurate and comprehensible manner. If The Company is able to determine the scope of the inducement and instead have disclosed to the Client the way it is calculated, then The Company will inform the Client subsequently of the precise amount of the inducement we have received or granted.

The Company shall hold evidence that any fees, commissions or non-monetary benefits paid or received by the firm are designed to enhance the quality of the relevant service to the client:



(a) by keeping an internal list of all fees, commissions and non-monetary benefits received by the investment firm from a third party in relation to the provision of investment or ancillary services; and

(b) by recording how the fees, commissions and non-monetary benefits paid or received by the investment firm, or that it intends to use, enhance the quality of the services provided to the relevant clients and the steps taken in order not to impair the firm's duty to act honestly, fairly and professionally in accordance with the best interests of the client.

Appendixes:

APPENDIX: EXECUTION FEE SCHEDULE