

SKANESTAS INVESTMENTS LIMITED (the “Company”)
EXECUTION FEE SCHEDULE

 Effective from 08th September 2023

1. Fees with respect to transferable securities

Venue	Fee	Minimum Fee, USD
Over-the-counter (OTC)	0.1 % of turnover	50
US stocks	0.03 USD/stock ¹	100

2. Fees with respect to listed derivatives

	Fee, USD per contract	Minimum Fee, USD
Listed derivatives	10 ²	-

3. Fees with respect to OTC-traded Derivatives:

Type of OTC-traded Derivative	Execution fee in basis points of Notional Amount	Minimum fee, per order (USD)
SWAP with expiry date within 360 calendar days (Notional Amount up to 10 000 000)	10	Not applicable
SWAP with expiry date within 360 calendar days (Notional Amount between USD 10 000 001 and 100 000 000)	8	Not applicable
SWAP with expiry date within 360 calendar days (Notional Amount from USD 100 000 001)	6	Not applicable
Option	5	Not applicable
Forward (Notional Amount up to 10 000 000)	5	Not applicable
Forward (Notional Amount between USD 10 000 001 and 100 000 000)	3	Not applicable
Forward (Notional Amount from USD 100 000 001)	1	Not applicable
Margin Call issue and processing fee per each Margin Call		50

¹ Excluding US SEC fees.

² Excluding Exchange fees.

4. Execution and related fees with respect to REPO transactions:

Execution fees	Execution fee, per annum	Minimum fee per Order (USD)
REPO transactions with term up to 360 days open-term and REPO transactions	0.5%	50
Margin Call issue and processing fee per each Margin Call		50

5. Currency exchange transactions made to facilitate trading in Financial Instruments:

The currency exchange transactions fee is 5 basis points, calculated on the basis of the amount of currency sold by the Client and is subject to a minimum fee of USD 50.00 per each currency exchange transaction. The exchange rate is an official quote, published by the relevant central bank on the date of the transaction or of invoice.

6. Margin loans:

The interest rate and the margin loan amount that may be offered to the Client by the Company are subject to negotiation, the interest rate will be the standard spread indicatively is 6 (six) % per annum, unless agreed otherwise between the Parties.

7. Fees for ancillary and related services:

Processing of and arranging for execution of Instructions and Messages:	Fee (USD)	Comments
Relating to transfers of monetary funds to the Client's Account	0	Per transfer
Relating to the withdrawal of monetary funds from the Client's Account	0	Per withdrawal
Relating to the urgent withdrawal of monetary funds from the Client's Account	250	Per withdrawal
Relating to securities transfer to the Client's Account	50	Per transfer
Relating to securities transfer from the Client's Account	50	Per transfer
Relating to cancellation/amendment of existing Orders and/or Instructions	50	Per cancellation/amendment
Relating to the delivery of documents by post courier service	0	Costs and expenses are to be reimbursed by the Client

Service relating to the safekeeping and administration of Client's Financial Instruments	Fee³
Safekeeping	0.1% per annum of the weighted average market value ⁴ of Financial Instruments held on the Client's Account.
Corporate Actions (including but not limited to dividend or coupon payments, participation in shareholders' meeting, etc.)	From USD 100.00 per each action.

Unless otherwise expressly specified or agreed upon, the fees do not include any taxes, levies, duties or expenses that may be payable by or imposed upon the Company in the course of or pursuant to acting upon Client's Orders, Instructions or Messages.

The Client is responsible for reimbursing and compensating the full amount of any such taxes, levies, duties and expenses, which shall be charged separately and in addition to the fees specified upon determination of the same in accordance with the exact nature and scope of the Order, the Instruction or the Message.

The fees for additional services are subject to negotiation and agreement between the Company and the Client.

The Client is warned of the possibility that other costs, including taxes, related to transactions in connection with the Financial Instruments and/or the investment and ancillary services may arise for the Client. Unless otherwise expressly agreed upon, the Company shall not be responsible or obliged to arrange for payment of such costs and taxes, as may be payable by or imposed upon the Client.

Unless otherwise expressly specified or agreed upon, all fees will be withheld from the Client's account without additional notice to the Client on the last Business Day of each calendar month. The following fees shall be withheld in the following manner:

1. All execution fees specified in clauses 1, 2, and 5 will be withheld from the Client's account on the day the order was executed (Trade date).
2. The Margin Call issue and processing fee specified in clause 3 will be withheld from the Client's account on the Margin Call payment date.
3. The execution fee specified in clause 4 will be withheld from the Client's account (1) on the last Business Day of each calendar quarter (where the term of REPO is longer than 90 calendar days) and/or (2) on the date of termination of the REPO transaction (closing of a second leg).
4. The interest amount specified in clause 6 will be charged on the loan repayment date.
5. The fees for processing of and arranging for execution of Instructions and Messages listed in clause 7 will be withheld from the Client's account on the date when the operation is processed.

All fees will be withheld from the Client's account in the same currency as specified or, if no currency is specified, in USD (where applicable, at the currency exchange rate provided by the European Central Bank at the time of withholding).

³ Fee does not include any custodian or agent fees charged in accordance with the relevant Depositary receipts program.

⁴ If there is no market price available with respect to any Financial Instrument for the purpose of calculation of weighted average market value Skanestas may use (i) the notional value of the Financial Instrument or (ii) last available market price for such Financial Instrument.

ACCEPTANCE BY THE CLIENT:

By signing hereunder, the Client accepts, represents and agrees with the following:

6. The Client has familiarized itself with this Execution Fee Schedule and agrees to the terms and provisions of the same in its entirety, always subject to any express agreement that may be signed between the Client and the Company.
7. The Client understands all the terms and provisions of this Execution Fee Schedule and has obtained all clarifications necessary in order to understand the effects thereof and obligations of the Client hereunder. The Client understands that a failure on the part of the Client to comply with all and every of its obligations under this Execution Fee Schedule shall constitute an Event of Default under the Trading Regulations.
8. The Client undertakes to pay all the fees of the Company and to promptly settle all the obligations of the Client, including by taking appropriate steps and establishing appropriate arrangements as to ensure the ability of the Company to withhold the amounts due in accordance with this Execution Fee Schedule or any other agreement between the Client and the Company on the due date.